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Economics - Wikipedia

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Optimization Methods in Economics 1 - WFU

In economics, a monopsony (from Ancient Greek ἑἷς (mĀnos) "single" + ὀψών (opsĀnĀ-a) "purchase") is a market structure in which a single buyer substantially controls the market as the major purchaser of goods and services offered by many would-be sellers. In the microeconomic theory of monopsony, a single entity is assumed to have market power over sellers as the only ...

Monopsony - Wikipedia

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Chris Sims's Page - Princeton University

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