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Statistics for Business and Economics 8 1.2 Data handling Raw data are normally not very useful in that we must normally do some data manipulation before carrying out any piece of statistical analysis. Summarizing the data is the primary tool for this end. It allows us not only to assess how reliable the data are, but also to

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statistics has developed appropriate methods of collecting, presenting, summarizing, and analysing data, and thus consists of a body of these methods. 1.2 MEANING AND DEFINITIONS OF STATISTICS In the beginning, it may be noted that the word "statistics" is used rather curiously in two senses plural and singular.

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There are lots of methods in statistics .Different methods are used in different research works. This assignment denotes some methods which plays different roles in different business

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Lind is the co-author with the late Robert D. Mason and William G. Marchal of Statistical Techniques in Business and Economics and Basic Statistics for Business and Economics published by Irwin/McGraw-Hill and Statistics: An Introduction published by Duxbury.

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